Losses in P.S.Us. Functioning in Orissa, Uttar Pradesh and West Bengal

1436. SHRI SHIV PRATAP MISHRA : Will the PRIME MINISTER be pleased to state :

(a) what are the cumulative losses of all the Public Sector Undertakings in Orissa, Uttar Pradesh and west Bengal; and

(b) what steps Government propose to take in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) Cumulative losses of all the public sector undertakings in all the States are given in the Public Enterprises Survey 1992-93 which was laid before the Parliament on 23-2-1994. Such information is available in Volume 3. The steps proposed to be taken to improve the performance of public enterprises are indicated on age 123 of Volume 1 of the Survey.

Industries set up by N.R.Is. in India

1437. SHRI GOVINDRAO ADIK : Will the PRIME MINISTER be pleased to state :

(a) how many NRIs have set up industries in India during the last three years ;

(b) what is the total investment in these industries :

(c) whether there is an encouraging trend in NRI investments in industries and

(d) what are the major sectors in which NRIs are opening up industries ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) 1828 proposals have been approved during the last three years (1991 to 1993) for setting up industries by NRIs in India involving a total investment of about Rs. 5430.0 crores. The actual implementation of the projects is monitored by State Governments.

(c) Yes, Sir.

(d) The major sectors for investments include hotels, beer, newsprint, computer software, petroleum, textiles, hospitals and advanced diagnostic centres, etc.

Minister's visit to Austria for improving bilateral economic ties

1438. SHRIMATI VEENA VERMA : Will the PRIME MINISTER be pleased to state :

(a) whether the Minister for Industry visited Austria in January this year with a view to improving bilateral economic ties with that country ;

(b) if so, what agreements were signed during the visit and what are the prospects of improving trade and economic cooperation in the light there of ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) : Smt. Krishna Sahi, MOS (ID & HI) visited Austria on an invitation from Dr. Wolfgang Schussel, Austrian Federal Minister of Economy from 26th January to 30th January, 1994. The objective was to strengthen economic cooperation between the two countries; to identify areas of mutual interest in the field of industry; and to generate awareness of Indias policies in order to attract investments from Austria. No agreement was signed during the visit. Such visits are exploratory and seek to promote prospects of bilateral cooperation.

Simplification of the Procedure for Transfer of Shares by Companies

@1439. SHRI GOVINDRAO ADIK : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that Government have simplified the procedure for bulk transfer of shares by companies and have allowed foreign institutional investors (FIIs) to sign only a covering tranfer deed instead of each transfer deed ;

(b) if so, the details thereof; and

(c) what further measures Government propose to take in future to invite FIIs. to invest more in the country to earn large amount of foreign exchange ?

@Previously Unstarred Question No. 53 transferred from 22nd February 1994.